

**2007 FINANCIAL STATEMENT**

**ANTELOPE PROPERTY OWNERS ASSOCIATION, INC.**

BALANCE SUMMARY

Checking Account Balance Forward 01/01/07	\$ 2,383.63
2007 Total Receipts	<u>+71,389.74</u>
Sub Total	73,773.37
2007 Total Expenses	<u>-71,959.00</u>
Checking Account Ending Balance 12/31/07	\$ 1,814.37

<u>RECEIPT CATEGORY</u>	<u>BUDGETED</u>	<u>RECEIVED</u>
Assessments (Dues) Current Year (CY)	\$ 11,800	\$ 11,800.00
Assessment Late Fees (CY)	60	80.00
Assessment Legal Fee Reimb (CY)	0	0.00
Assessments/LateFees/Legal Fees-Prior Yrs	0	0.00
Assessments – Paid in advance	0	200.00
Canopy Use Fees	60	80.00
Certificate of Deposit (CD) Interest	3,400	3,231.33
IREA Refund	40	47.83
Money Market Account Dividends	440	320.58
Newsletter Paid Advertising	0	75.00
Proceeds from Maturing CDs	55,000	55,000.00
Reimbursements (SB 100 Doc SRC Fees)	100	0.00
Reimbursement from ACWWA (legal fees)	555	555.00
Returned Check Fee Reimbursements	<u>25</u>	<u>0.00</u>
TOTAL RECEIPTS	\$ 71,480	\$ 71,389.74

<u>EXPENSE CATEGORY</u>	<u>BUDGETED</u>	<u>EXPENSED</u>
Administration (Treasurer, Secretary)	\$ 1,100	\$ 290.35
Certif Public Acct (Refile 04/05 Taxes)	1,000	1,000.00
Common Grounds (PDogs,PGrnd,Arena)	50	222.39
Estancia Committee	0	0.00
Fees (School/State/CenCON/Bank)	300	175.00
Goodwill Committee	200	0.00
Governing Documents (Covenant Final)	400	371.08
Income Taxes (2004,5,6 US and CO)	6,000	5,126.60
Income Taxes (2007 estimated US)	500	500.00
Install Elec to South Sign (Capital Exp)	1,000	0.00
Insurance	700	644.00
Investments (Additions to CDs)	4,000	4,000.00
Investments (Reinvest Proceeds)	55,000	55,000.00
King's Point Committee	0	0.00
Legal Services - Retainer	1,800	1,700.00
Legal Services - Other	445	144.00
Legal Services (Reimbursed by ACWWA)	555	555.00
Nominating Committee	100	0.00
Publications (Newsletters/Dir/Website)	967	552.04
Special Events (Ann Mtg/CU/Pic/BG/GS)	2,050	1178.54
Supplies (Holiday Decorations)	0	0.00
Traffic Committee (Signs)	0	0.00
Utilities (Entrance Sign Electricity)	<u>900</u>	<u>500.00</u>
TOTAL EXPENSES	\$ 77,067	\$ 71,959.00